

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Laffan Software Limited.**

We have audited the quarterly financial results of Impala Industrial Enterprises for the quarter ended 31/03/2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

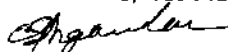
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

For SHANTIMAY MAJUMDER & CO.

Chartered Accountants

Firm Regd. No. - 317116E

57, Ramesh Mitra Road, 1st Floor, Kol-25



S. Majumder

Proprietor M No. 053264

PAN-ADPPM2476E

For Shantimay Majumder & Co.

Chartered Accountants

Firm Regn.No.: 317116E

Saantimoy Majumder




(Proprietor)

Membership No : 053264

Place : Kolkata

Date : 17/05/2016

FORM A

1.	Name of the Company	Laffan Software Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit qualification	Un Modified
4.	Frequency of qualification	N.A.
5.	<p>To be signed by-</p> <p><input type="checkbox"/> CEO/Managing Director</p> <p><input type="checkbox"/> CFO</p> <p><input type="checkbox"/> Auditor of the company</p> <p><input type="checkbox"/> Audit Committee Chairman</p>	  

For SHANTIMAY MAJUMDER & CO.

Chartered Accountants
Firm Regd. No. - 317116E
57, Ramesh Mitra Road, 1st Floor, Kol-25

S. Majumder
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Proprietor M No. 053264
PAN-ADPPM2476E

Laffan Software Limited
Regd. Office : 205, Haribol Roy Market, A.T.Road
2nd Floor, Near Saraf Building, Guwahati - 781 001
Statement of Standalone Audited Financial Results (Provisional) of Quarter Ended On 31st March, 2016

(Rs. in Lakhs)					
Particulars	Quarter Ended 31/03/2016	Quarter Ended 31/12/2015	Quarter Ended 31/03/2015	Year Ended 31/03/2016	Year Ended 31/03/2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	12.82	3.00	106.84	34.57	101.24
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	12.82	3.00	106.84	34.57	101.24
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	4.82	-	85.30	18.57	82.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.43	3.00	71.60	42.67	67.10
(d) Employee benefits expense	2.77	2.01	9.89	8.47	7.94
(e) Depreciation and amortisation expense	0.20	-	1.77	0.20	0.50
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.31	8.44	15.36	13.72	14.47
Total expenses	23.53	13.45	183.92	83.63	172.01
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.71)	(10.45)	(77.08)	(49.06)	(70.77)
4 Other income	12.02	11.34	86.72	59.24	72.20
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	1.31	0.89	9.64	10.18	1.43
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	1.31	0.89	9.64	10.18	1.43
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+/-)8)	1.31	0.89	9.64	10.18	1.43
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	1.31	0.89	9.64	10.18	1.43
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+/-)12)	1.31	0.89	9.64	10.18	1.43
14 Share of profit / (Loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	1.31	0.89	9.64	10.18	1.43
17 Paid-up equity share capital (Face Value of Share is Rs.10/- each)	1,522.17	1,522.17	1,522.17	1,522.17	1,522.17
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	497.42
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note:

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 17.05.2016. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time

Place : Guwahati
Date : 17.05.2016

For SHANTIMAY MAJUMDER & CO.
Chartered Accountants
Firm Regd. No. - 317116E
57, Ramesh Mitra Road, 1st Floor, Kol-25
S. Majumder
Proprietor M No. 053264
PAN-ADPPM2476E

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,522.17	1,522.17
	(b) Reserves and surplus	534.18	524.00
	© Money received against share warrants		
	Sub- total - Shareholder's funds	2,056.35	2,046.17
	Share application money pending allotment	-	-
2			
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	-	-
	(d) Short-term provisions	0.10	0.10
	Sub-total- Current liabilities	0.10	0.10
	TOTAL - EQUITY AND LIABILITIES	2,056.45	2,046.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.13	0.34
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	965.00	842.50
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	13.72	7.80
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	978.85	850.64
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	501.31	543.99
	© Trade receivables	54.53	54.53
	(d) Cash and cash equivalents	4.04	3.57
	(e) Short-term loans and advances	517.72	593.54
	(f) Other current assets	-	-
	Sub-total-Current assets	1,077.60	1,195.63
	TOTAL - ASSETS	2,056.45	2,046.27

* Applicable in the case of consolidated statement of assets and liabilities.

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